



VILLAGE ROADSHOW ENTERTAINMENT GROUP

VILLAGE ROADSHOW ENTERTAINMENT GROUP APPOINTS STEVE MOSKO AS CHIEF EXECUTIVE OFFICER

*Appointment Supports the Company's Plans to
Increase Multi-Platform Content Creation*

Los Angeles, CA October 25, 2018 – Village Roadshow Entertainment Group (VREG) announced today the appointment of leading executive Steve Mosko as Chief Executive Officer. Mosko's appointment reinforces VREG's commitment to increasing its development and production of content with a further emphasis on a focused television and streaming strategy as a complement to its core business of developing and co-financing feature films. Bruce Berman, Village Roadshow Pictures Entertainment Chairman and CEO, will remain in his position and report to Mosko. The appointment of Mosko continues the evolution of VREG since Vine Alternative Investments and Falcon Investment Advisors took a controlling interest in the company with a vision to grow the company by increasing its content offerings and expanding its library. Mosko will report to VREG's Board of Directors.

Greg Basser VREG's CEO, who has worked with the Village Roadshow Group for the past 33 years and co-founded VREG and Village Roadshow Pictures 20 years ago this month, is stepping down to pursue other opportunities in the media and entertainment business which he will announce shortly. Basser will remain as a consultant to VREG as the company continues its growth strategy in China through Perfect Village Entertainment, its partnership with China's Perfect World.

Village Roadshow Australia remains a significant investor and an important partner of Vine and Falcon in the execution of the company's strategy. CEO Graham Burke and Executive Chairman, Robert Kirby continue as active board members and advisors to the company on its China strategy.

"Steve's track record of success combined with his tenure in the industry and breadth of understanding of the current and future television landscape makes him the ideal executive to execute on our strategy and lead the company on a day-to-day basis," stated Vine CEO and VREG Chairman Jim Moore. "While

VREG is committed to existing partners such as Warner Bros, with Steve at the helm we are excited to accelerate the company's diversification into content creation across platforms to meet the evolving technologies that are changing the way people consume entertainment content. We appreciate the long-standing contributions that Greg has made to VREG and look forward to his counsel as we pursue our strategy in China."

"It's a great time to be in the content creation space, and Village Roadshow is the place to be," added Mosko. "The company not only possesses the legacy of a great library, original IP and strong distribution relationships with partners such as Warner Bros., but also has the combined backing of Vine and Falcon who understand the commitment it takes to foster an environment where creative talent can thrive. I can't wait to get started."

"I am extremely proud of what we have built at VREG over the past 20 years exemplified by this year's release of OCEAN'S EIGHT, the 100th global release by the Company," stated Basser. "I would like to thank the VREG Board and all the staff whether in LA, Melbourne and Beijing for their fantastic support over many years and wish Steve, Bruce, Vine, Village Roadshow and Falcon all the best as they embark on their own new and exciting journey."

Steve Mosko spent 24 years at Sony Pictures Entertainment, 16 of those running global television, where he re-built the business from obscurity into one of the world's leading producers of content and distribution. Mosko is credited with a visionary and decisive leadership style and the mentoring of a strong team of executives, combined with an understanding of how to engage and support creative talent. He and his team were early to embrace multiple genres of content and emerging platforms whether they be a rapidly growing cable industry to the advent of streaming services in today's digital age. Under his watch shows such as "Breaking Bad," "Better Call Saul," "Damages," "The Shield," and "Rescue Me," were developed and produced for cable; while "The Crown," "Bloodline," and Comedians in Cars Getting Coffee" found audiences on major streaming platforms. Mosko and his team also produced a myriad of

shows for network television and syndication including “Blacklist,” “The Goldbergs,” and “Shark Tank;” and the syndicated juggernauts “Wheel of Fortune,” “Jeopardy,” along with “Dr. Oz.”

Mosko graduated from the University of Delaware with a Bachelor of Arts degree in communications. In 1995, his alma mater recognized his accomplishments with their Presidential Achievement Award and this past May he received an honorary Doctorate from the college. In 2011, Mosko was awarded an honorary doctorate by Chapman University. An active supporter of emerging talent and education, he currently serves as a member of the Board of Trustees of Loyola Marymount University.

Greg Basser has served as VREG’s CEO since 2000. Throughout his tenure with the Village Roadshow, Basser has been instrumental in many successful strategic activities and milestones for the group including the public listing in 1988, the establishment of the Golden Village, Warner Village and other Village cinema circuits in 21 countries across Europe, Asia and beyond, the Austereo radio networks and VREG.

Greg continues his commitment to supporting the next generation of Australian filmmakers and actors as well as the Australian film industry more generally through his professional and philanthropic activities and active promotion of cross border co-productions in Australia.

Village Roadshow Entertainment Group enjoys a reputation as one of the industry’s leading co-financing and co-producing companies with an extensive library of more than 100 titles which includes global franchises under its partnership with Warner Bros. such as the MATRIX, SHERLOCK HOLMES and OCEAN’S franchises to Academy Award® recognized films including MAD MAX: FURY ROAD, AMERICAN SNIPER and HAPPY FEET.

The search that led to the appointment of Mosko was headed by VREG Board Member Peter Schlessel.

About Village Roadshow Entertainment Group

Village Roadshow Entertainment Group is a leading global entertainment company building premier, content-rich businesses in the entertainment industry. VREG employs innovative strategies to produce, acquire and deliver intellectual properties with timeless appeal, while maximizing group-wide strategic and operational efficiencies. VREG is the holding company of Village Roadshow Pictures and Village Roadshow Pictures Asia.

About Vine Alternative Investments

Vine was founded in late 2006 as a specialized asset manager that focuses on investment opportunities in the media and entertainment sector. The Firm is headquartered in New York with a presence in Los Angeles, and since its founding, has closed 20+ transactions and invested more than \$1 billion of capital in the media and entertainment related businesses. The company owns an extensive film and television library that it continues to monetize and harness for new productions for today's audiences. Vine was established on the principle that successful investing starts with finding the right opportunities and then applying a focused, detailed, and a highly disciplined approach.

For additional information, please visit www.vinealternativeinvestments.com

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